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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Agricultural Economics Research, Vol. 8: July 1956 Projections of this kind are of value in looking ahead to the possible role of agriculture in the future. Despite the fact that such projections are bound by the assumptions under which they are made, they highlight the underlying trends that affect agriculture. Within this framework some indication of the problems that are likely to emerge in agriculture, the directions of the re search needs, and the potential markets for farm products, can be appraised. This gives some basis-for appraising what agriculture might be called upon to do in terms of the needs for food and fiber in a prosperous, growing economy. In appraising long-term growth in demand we have no economic forecasting techniques that are highly accurate, or to which usual probability error limits can be applied. Long-run economic appraisals are not unconditional predictions of the future; they are at best projections made in a framework of assumptions. The nature of growth and change in the economy, over time, does not lend itself to the rigorous type of analysis used in short-period or static appraisals. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.

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